

Sunbelt of Toronto

Alex Shteriev

alex@sunbeltnetwork.com

O: (416) 225-7900

F: (416) 226-9675

Closet and Storage Retail and Installation Business

In business for 22 years, operating in a high-end, high-traffic plaza in West Toronto, this business has been consistently grossing over \$500,000 in annual sales (and over \$150,000 in profit to owners). The core business is retail of storage related items (closets, drawers, hangers, organizers, shelves, etc.) and closet home installations. It is an easy-to-learn business, with very attractive profit margins, particularly on the installation component of the business. It is a service-oriented business targeted towards upper-middle to high-end home owners looking for customized shelving and closet solutions. Thus, it is a complementary rather than competing business to large big box stores like IKEA or Home Depot. The business has a great potential for further improvement by introducing a website, increasing advertising and repeat business to its already loyal customer base. Owner is motivated to sell this profitable and well-established business after the last two years he has battled with a serious health issue. Highlights about this opportunity: - In business for 22 years - Excellent plaza anchors - Easy to run business - Located in a high-end neighborhood - Loyal customer base - Established brand name - Closet organizing – growing industry in Canada - Great supplier relations

Listing ID	Industry	Location
TOR02ON001-N207	Other Building Finis	Greater Toronto West, Ontario, CAN

Financial Information

Asking Price:	\$139,000	
Annual Receipts:	\$450,000	
Cash Flow:	\$120,000	
Downpayment:	<i>NEGOTIABLE</i>	
FF&E:	<i>ON REQUEST</i>	Included in Asking Price
Inventory:	\$30,000	Included in Asking Price

Building & Property

Building:	1012 sq ft
Monthly Rent:	<i>ON REQUEST</i>
Real Estate Available:	No

General Information

Franchise:	No
Home Based:	No
Relocatable:	No
Year Established:	1987
Year Acquired:	1999
Employees:	FT: 1, PT: 1
Reason For Sale:	N/A

This site is hosted by Marathon Management Services, LLC (MMS). Each Sunbelt office is independently owned and operated. The information in this listing has been provided to the listing Sunbelt office by the business seller and should be verified by a qualified

Closet and Storage Retail and Installation Business

TOR02ON001-N207

third-party. MMS including its affiliates, has no stake in the sale of the business, has not verified any of the information and, therefore, assumes no responsibility for its accuracy or completeness. Read MMS's Terms of Use before responding to this advertised listing.